



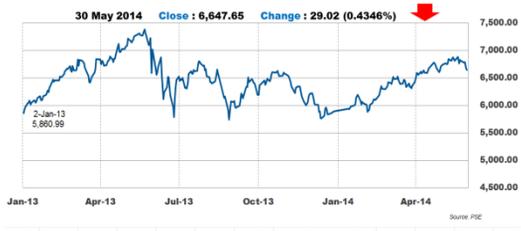
# DASHBOARD

Changing News. Your Guide.

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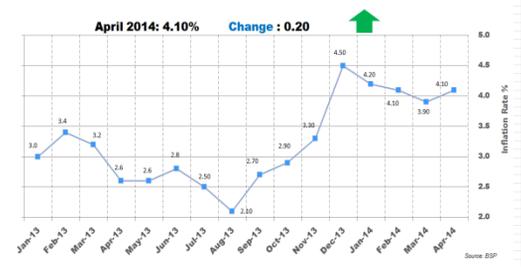
### PSE Composite Index



### Peso-US Dollar Rate



### Inflation Rate



### KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

### GLOBAL WATCHLIST



**Philippine Growth Slows To 5.7% In Q1**  
The Philippines' roaring economy cooled in the first quarter of 2014 as the impact of Super Typhoon Yolanda (Haiyan) and other natural disasters hit harder than expected, the government said Thursday, May 29.

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### MACROECONOMIC SNAPSHOT

#### Neda approves \$1B worth of projects

The government has approved the rollout of nine new infrastructure projects worth more than \$1 billion as part of efforts to boost the country's competitiveness and ensure the sustainability of the economy's current boom. However, one major big-ticket project, the Laguna Lakeshore Expressway Dike, which at an estimated cost of \$2.73 billion is the most expensive in the government's pipeline, was not given the green light for undisclosed reasons. (Philippine Daily Inquirer)



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#### Import pre-shipment inspection scheme delayed by two months

THE Bureau of Customs (BOC) has decided to delay by about two months the pre-shipment inspection (PSI) of imports as "practical details" to the plan are finalized. At the same time, Customs Commissioner John Sevilla finally rejected the demand of certain stakeholders for the government to shoulder the fees that came with the PSI implementation. (Business Mirror)



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### FINANCIAL TRENDS

#### M3 money supply April growth slows

THE rise in money supply lost some steam in April in what the central bank described as reflective of its efforts to manage excess liquidity to keep inflation under control. Growth in domestic liquidity, or M3, in April was recorded at 32.1 percent, bringing the total amount of cash and cash-equivalent securities circulating within the economy to P6.9 trillion. The pace of growth was slower compared with the revised 34.7 percent increase recorded in March, although the Bangko Sentral ng Pilipinas (BSP) said the rate of expansion was still "strong." (Manila Times)



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### INDUSTRY NEWS

#### 20% hike in vehicle cost seen in Euro IV switch

THE auto industry expects up to 20-percent increase in the prices of vehicles once they are modified to become compliant with the Euro IV standards on emissions as mandated by the Department of Environment and Natural Resources (DENR). In September 2010 the DENR issued Administrative Order 2010-23, requiring all new passenger and light-duty vehicles that will be introduced in the market by January 1, 2016, to comply with the Euro IV emission limits. (Business Mirror)



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### INTERNATIONAL

#### GM Executive Says Google Could Be 'Competitive Threat'

Google Inc. (GOOG) could become a "serious competitive threat" to the auto industry if it continues to push its self-driving cars, said Mark Reuss, product-development chief at General Motors Co. (GM). GM, which is developing its own autonomous vehicle technology, isn't in a race with Google to create driverless cars, he told reporters yesterday in Detroit. (Bloomberg.com)



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